# Press release



# Topping-out ceremony for the new Condor company headquarters in Gateway Gardens

Construction of the company headquarters in direct vicinity of the Frankfurt Airport reaches an important milestone

Frankfurt am Main, 21.06.2011 - Today in the presence of Edwin Schwarz, head of Frankfurt's planning department, and numerous guests from politics, business and the company, Condor celebrated the topping-out ceremony for the new headquarters of Condor Flugdienst GmbH in Gateway Gardens. Edwin Schwarz, city councilor, congratulated the project developers Groß & Partner, OFB, and also Markgraf, the general contractor for the construction progress and the attractive appearance of the building: "The Condor building in Gateway Gardens is a remarkable example of high quality urban planning implemented in the new Frankfurt city district and is an important criterion for the location. This is beneficial for the cityscape of the new district and of course even for Condor". Ralf Teckentrup, President of the Executive Board of Condor Flugdienst GmbH was also pleased: "Our new company headquarters takes shape, we look forward to the modern and beautiful building. In the future, we shall integrate management, crew briefings and training facilities under one roof and thus optimize work processes. We also save time due to the proximity to the airport".

Speaking on behalf of OFB and Groß & Partner, Jürgen Groß, managing primary shareholder of Groß & Partner Grundstücksentwicklungsgesellschaft mbH states: "With the topping-out ceremony, we achieve an important step in the construction of the Condor headquarters, we look back at a successful period of construction. We also would like to thank the construction crew for their good work and wish them all the best".

Markus Frank, Head of Economic Affairs for Frankfurt, conveys his good wishes on the occasion of the topping-out ceremony: "I congratulate all those involved in the topping-out ceremony of the new building. I am happy to welcome another renowned company in Frankfurt. The decision speaks for the attractiveness of Gateway Gardens and the significance of the aviation hub at Frankfurt. Frankfurt and Gateway Gardens offer the company diverse development opportunities".

In the seven-storey building in the Mondo quartier in Gateway Gardens, a flight operation centre, a training centre with a simulation unit is being set up on an approx. 10,400 m<sup>2</sup> rental space. In addition to Condor, an additional area of 2,700 m<sup>2</sup> is also available for small-scale rental. A café and a public restaurant that opens on to the parking in Gateway Gardens have been planned on the ground floor. Certification in accordance with the international LEED (Leadership in Energy and Environmental Design) standard has been intended for the building. The structural condition of the building is assessed with respect to its ecological and sustainable properties.

By occupying the building, Condor shall employ approx. 380 ground staff in Gateway Gardens and brief around 2,000 crew members prior to the flight. The crew reaches the security check set up at gate 1 and the airport ramp using the shortest way. Completion of the building is planned for spring 2012, additionally a multi storey car park with approx. 700 carports is being constructed to the south of the Amelia-Mary-Earhart-Street.

## About Condor Flugdienst GmbH:

Condor Flugdienst GmbH was founded in 1956 and is a wholly-owned subsidiary of Thomas Cook, one of the world's leading travel companies. Every year some six million passengers fly with Condor to over 70 destinations in Europe, Asia, Africa and America. The fleet of this leisure carrier consists of 34 modern and environmentally friendly aircraft: twelve Airbus A320s, 13 Boeing 757-300s and nine Boeing 767-300s. All Boeing planes are maintained by Condor Technik GmbH, and maintenance of the Airbus fleet is handled by Condor Berlin GmbH. Both are wholly-owned subsidiaries of Condor Flugdienst GmbH.

### About OFB Projektentwicklung GmbH:

For more than 50 years, OFB Projektentwicklung GmbH (<u>www.ofb.de</u>) is successfully working as a full-service company in project development, land development and general contractor services for commercial properties. In private or as public private partnerships, shall serve the customers competently right from the design concept to moving in and also for subsequent real estate management. As a subsidiary of Landesbank Hessen-Thüringen (Helaba), OFB belongs to the affiliated company of the Sparkassen-Finanzgruppe.

### About Groß & Partner Grundstücksentwicklungsgesellschaft mbH:

As one of the leading owner-managed project development companies, Groß & Partner focuses on the development of sophisticated office, residential and hotel properties. Not only the property but even the overall urban concept is decisive for the implementation of large projects like the Hamburger Überseequartier, the heart of Hafencity and Gateway Gardens, hot spot of the Frankfurt airport city. The entire value chain of real estate is thus covered: from idea to development and construction to facility management. This enables controlling the processes at each stage and honoring the service commitments towards users like investors: creating long term values in real estates.

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